

Saint Norbert & Our Lady of the Brook Parish

Annual Finance Report

Fiscal Year 19-20

	Fiscal Year			Year over Year Change		% Year over Year Change	
	17-18	18-19	19-20	18-19	19-20	18-19	19-20
Parish Receipts							
Sundays & Holy Days	\$ 1,449,599	\$ 1,324,354	\$ 1,357,437	\$ (125,245)	\$ 33,083	-8.6%	2.5%
Christmas	\$ 177,675	\$ 152,710	\$ 165,034	\$ (24,965)	\$ 12,324	-14.1%	8.1%
Easter	\$ 87,050	\$ 77,530	\$ 54,302	\$ (9,520)	\$ (23,228)	-10.9%	-30.0%
Total Collections	\$ 1,714,324	\$ 1,554,594	\$ 1,576,773	\$ (159,730)	\$ 22,179	-9.3%	1.4%
Tuition, Fees, School Support	\$ 1,041,034	\$ 1,511,996	\$ 1,455,800	\$ 470,961	\$ (56,196)	45.2%	-3.7%
Auxiliary & Fundraising Events	\$ 241,604	\$ 127,023	\$ 172,529	\$ (114,581)	\$ 45,507	-47.4%	35.8%
Interest & Investment Income*	\$ 94,107	\$ 78,421	\$ 71,804	\$ (15,687)	\$ (6,617)	-16.7%	-8.4%
Miscellaneous Income	\$ 77,686	\$ 115,208	\$ 80,340	\$ 37,522	\$ (34,868)	48.3%	-30.3%
Total Parish Receipts	\$ 3,168,755	\$ 3,387,241	\$ 3,357,246	\$ 218,486	\$ (29,995)	6.9%	-0.9%
Parish Expenses							
Salaries, Wages & Benefits	\$ 2,153,765	\$ 2,277,467	\$ 2,370,045	\$ 123,702	\$ 92,578	5.7%	4.1%
School Books, Transportation & Supplies	\$ 51,107	\$ 93,147	\$ 65,447	\$ 42,040	\$ (27,700)	82.3%	-29.7%
Administrative	\$ 159,644	\$ 179,149	\$ 196,232	\$ 19,505	\$ 17,083	12.2%	9.5%
Utilities	\$ 186,775	\$ 197,958	\$ 199,234	\$ 11,183	\$ 1,276	6.0%	0.6%
Buildings & Furnishings	\$ 229,534	\$ 276,803	\$ 260,173	\$ 47,269	\$ (16,630)	20.6%	-6.0%
Liturgical & Ministry	\$ 93,638	\$ 74,016	\$ 53,862	\$ (19,622)	\$ (20,154)	-21.0%	-27.2%
Archdiocese Assessments	\$ 297,785	\$ 290,799	\$ 337,090	\$ (6,986)	\$ 46,292	-2.3%	15.9%
Total Expenses	\$ 3,172,248	\$ 3,389,338	\$ 3,482,082	\$ 217,090	\$ 92,744	6.8%	2.7%
Net Operating Surplus/Deficit	\$ (3,493)	\$ (2,097)	\$ (124,836)	\$ 1,396	\$ (122,739)	-40%	5853%
Parish Extraordinary Income/Expenses							
Memorials, Bequests & Other	\$ 21,677	\$ 38,599	\$ 15,161	\$ 16,922	\$ (23,438)	78.1%	-60.7%
TTWCI Campaign	\$ 1,390,905	\$ 884,673	\$ 227,668	\$ (506,232)	\$ (657,005)	-36.4%	-74.3%
Annual Appeal	\$ 5,589	\$ 36,823	\$ -	\$ 31,234	\$ (36,823)	558.8%	-100.0%
Church Building Fund	\$ 26,147	\$ 13,470	\$ 10,693	\$ (12,677)	\$ (2,777)	-48.5%	-20.6%
Capital Improvements Expenses	\$ 460,963	\$ 3,112,199	\$ 457,188	\$ 2,651,236	\$ (2,655,010)	575.2%	-85.3%
Total Extraordinary Income/Expense	\$ 983,355	\$ (2,138,633)	\$ (203,666)	\$ (3,121,988)	\$ 1,934,967	-317.5%	-90.5%
Net Parish Surplus/Deficit	\$ 979,862	\$ (2,140,730)	\$ (328,502)	\$ (3,120,592)	\$ 1,812,228	-318.5%	-84.7%
<i>*Excludes PEEF Impact</i>	\$ 8,220	\$ (25,218)	\$ (65,266)				
Parish Giving							
Sharing Parishes	\$ 29,333	\$ 16,982	\$ 16,350				
Archdiocese Special Collections	\$ 88,365	\$ 90,229	\$ 77,370				

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Cash Flow Statement

For the Fiscal Year Ending 06/30/20

Cash at Beginning of Year	\$ 2,420,614
Net Cash Flow from Operations	\$ (227,898)
Net Cash Flow Financing Activities**	\$ 463,600
Net Cash Flow Investments/Capital	\$ (203,666)
Net Cash Flow	\$ 32,036
Cash at End of Year	\$ 2,452,650

** SBA PPP