

St Norbert and Our Lady of the Brook Parish, Northbrook, IL

**ANNUAL FINANCE REPORT**

	Year Ended <u>6/30/2019</u>	Year Ended <u>6/30/2018</u>	Year Ended <u>6/30/2014</u>	2019 vs 2018 Increase <u>Decrease</u>	2019 vs 2014 Increase <u>Decrease</u>
<b>CHURCH RECEIPTS</b>					
<u>Collections</u>					
Sunday & Holy Day	\$1,250,287	\$1,393,295	\$1,446,306	-\$143,008	-\$196,019
Christmas	\$152,710	\$177,675	\$189,491	-\$24,965	-\$36,781
Easter	\$77,530	\$87,050	\$99,221	-\$9,520	-\$21,691
Other	<u>\$3,289</u>	<u>\$3,962</u>	<u>\$5,098</u>	<u>-\$673</u>	<u>-\$1,809</u>
<b>Total Collections</b>	<b>\$1,483,816</b>	<b>\$1,661,982</b>	<b>\$1,740,116</b>	<b>-\$178,166</b>	<b>-\$256,300</b>
Tuition & Fees (1)	\$1,242,341	\$1,012,529	\$1,209,773	\$229,812	\$32,568
Fundraising	\$73,223	\$179,103	\$332,607	-\$105,880	-\$259,384
Miscellaneous	\$405,386	\$118,852	\$244,430	\$286,534	\$160,956
Interest & Investment (2)	\$78,420	\$94,108	\$8,656	-\$15,688	\$69,764
Auxiliary Groups	\$53,800	\$62,500	\$58,500	-\$8,700	-\$4,700
Lease	\$50,255	\$39,680	\$20,284	<u>\$10,575</u>	<u>\$29,971</u>
<b>TOTAL CHURCH RECEIPTS</b>	<b>\$3,387,241</b>	<b>\$3,168,754</b>	<b>\$3,614,366</b>	<b>\$218,487</b>	<b>-\$227,125</b>
<b>CHURCH EXPENDITURES</b>					
Salaries, Wages & Benefits	\$2,277,468	\$2,153,766	\$2,468,166	\$123,702	-\$190,698
Maintenance, Building Repairs, Utilities & Insurance	\$563,432	\$506,753	\$552,859	\$56,679	\$10,573
Assessments paid to Archdiocese	\$202,184	\$207,341	\$266,058	-\$5,157	-\$63,874
Administrative	\$136,698	\$121,642	\$112,531	\$15,056	\$24,167
Miscellaneous	\$114,337	\$86,189	\$161,845	\$28,148	-\$47,508
Books & Supplies, non-liturgical	\$54,897	\$51,107	\$62,346	\$3,790	-\$7,449
Altar & Liturgical Supplies	<u>\$40,322</u>	<u>\$45,450</u>	<u>\$51,498</u>	<u>-\$5,128</u>	<u>-\$11,176</u>
<b>TOTAL CHURCH EXPENDITURES</b>	<b>\$3,389,338</b>	<b>\$3,172,248</b>	<b>\$3,675,303</b>	<b>\$217,090</b>	<b>-\$285,965</b>
<b>NET OPERATING SURPLUS/DEFICIT</b>	<b>-\$2,097</b>	<b>-\$3,494</b>	<b>-\$60,937</b>	<b>\$1,397</b>	<b>\$58,840</b>
<b>EXTRAORDINARY INCOME/EXPENSES</b>					
Sharing Parishes (St. Margaret & St. Martin de Porres)	\$16,982	\$29,333	\$26,272	-\$12,351	-\$9,290
Archdiocese Required Collections	\$90,229	\$88,365	\$96,749	\$1,864	-\$6,520
Memorials	\$38,035	\$21,677	\$25,955	\$16,358	\$12,080
Other Extraordinary Income	\$565	\$0	\$59,701	\$565	-\$59,136
Church Building Fund	\$13,470	\$26,147	\$16,860	-\$12,677	-\$3,390
Annual Appeal Rebate	\$36,823	\$5,589	\$30,466	\$31,234	\$6,357
TTWCI	<u>\$884,673</u>	<u>\$1,390,905</u>	<u>\$0</u>	<u>-\$506,232</u>	<u>\$884,673</u>
<b>Income</b>	<b>\$1,080,777</b>	<b>\$1,562,016</b>	<b>\$256,003</b>	<b>-\$481,239</b>	<b>\$824,774</b>
Gift to Sharing Parishes	\$16,982	\$29,333	\$47,196	-\$12,351	-\$30,214
Remittance of Archdiocese Collections	\$90,229	\$88,365	\$94,988	\$1,864	-\$4,759
Capital Improvements	<u>\$3,112,199</u>	<u>\$460,963</u>	<u>\$52,327</u>	<u>\$2,651,236</u>	<u>\$3,059,872</u>
<b>Expense</b>	<b>\$3,219,410</b>	<b>\$578,661</b>	<b>\$194,511</b>	<b>\$2,640,749</b>	<b>\$3,024,899</b>
<b>EXTRAORDINARY INCOME</b>	<b>-\$2,138,633</b>	<b>\$983,355</b>	<b>\$61,492</b>	<b>-\$3,121,988</b>	<b>-\$2,200,125</b>
<b>NET SURPLUS/DEFICIT</b>	<b>-\$2,140,730</b>	<b>\$979,861</b>	<b>\$555</b>	<b>-\$3,120,591</b>	<b>-\$2,141,285</b>

(1) School operated at a profit due to private donations

(2) Excludes Endowment MTM Non Cash Investment Gains/Losses